

Living Legacy

Improving Health Through Philanthropy

Enhancing the Future of Patient Care

As funding constricts while the need for quality health care grows, donors like you are an integral part of making Rice Memorial Hospital the top-notch facility it is today. Below, hear from Dr. James and Marilyn Tiede about their plans to ensure the hospital's mission continues well into the future.

My wife, Marilyn, and I are proud of Rice Memorial Hospital and Rice Health Foundation. We appreciate the outstanding care the hospital provides through its specialists and family practitioners. This level of care is not just for the people in Willmar, but extends to communities throughout Southwest Minnesota, all the way to the South Dakota border. Rice Health Foundation helps provide for Rice Memorial Hospital what regular funding is not able to do—some “niceties,” but also necessary support for hospice, mental health, ER, dialysis care and more. This source of support will become more necessary in future years as funding is squeezed down.

I served on the Foundation Board for nine years, including three as Chair, and I know that the Foundation has both an outstanding leadership staff and Board of Trustees. Everyone has a sense of vision to carry this work into the future for tomorrow's children and grandchildren.

This is the reason why we have included Rice Health Foundation as a beneficiary in our estate plan. It is important to continue into the future the tradition of *Caring for the Community Together*.



Dr. James and Marilyn Tiede are ensuring quality health care for the next generation.



Give to a Healthy Community

Like Dr. James and Marilyn Tiede, you can make a positive impact on Rice Memorial Hospital—and the health of your community—with a gift from your estate to Rice Health Foundation. To learn more, contact Shirley Carter at 320.231.4147 or shirley.carter@carrishealth.com.

Turn Your Annual Gift Into a Forever Gift

Annual gifts are a critical lifeline to Rice Memorial Hospital. Without them, we couldn't fund the outstanding health care services provided to communities throughout West Central and Southwest Minnesota.

If you're an annual donor, you know firsthand the satisfaction that comes from making a difference—and we deeply appreciate your generosity. But as you look to the future, you may wonder what will happen to the programs made possible through your gifts once you're gone. How can you make sure your generosity continues forever? One option is to make a gift to Rice Health Foundation in your will or trust to establish an endowment.

Here's an example of how that could work.

Let's say Jerry makes an annual donation of \$1,000 and would like to continue his support after his lifetime. His estate planning attorney suggests that Jerry include a provision in his will to fund an endowment with a gift of \$25,000. Once funded, we will use a portion of the endowment each year to fund the program of Jerry's choice. The remainder is reinvested, which allows it to grow and support annual payouts indefinitely. This generous arrangement replaces Jerry's \$1,000 annual gift after his lifetime.* The benefit? Rice Memorial Hospital receives the benefit of Jerry's generosity forever.

* Assuming 4 percent (\$1,000) is used by the fund annually.



GIVE IN THEIR NAME

You can use an endowment gift to honor someone important to you who appreciates quality, local health care. Consider designating your endowment in his or her name as a way to celebrate the connection to Rice Memorial Hospital. Please contact Shirley Carter at 320.231.4147 for additional information.



Plan Now for the Future

Plan thoughtfully for the future. Use the enclosed reply card today to receive your FREE copy of **Estate Planning Starters** to learn about creating (or updating) your estate plan.



Tell Your
Loved Ones
YOUR STORY

Write a Legacy Letter

The most cherished thing you leave behind when you pass away won't be a car, house or bank account. It'll likely be something much more personal, like insight into who you truly are. A legacy letter can be a touching way to pass down lessons.

Here's how:

- **Write a letter.** It's the easiest way to create a permanent record of your values and will not become outdated with changing technology.
- **Add photos to your letter.** Pictures of you, your adventures and your relationships help tell your story.
- **Consider creating a website** or a social media post to complement the letter and provide a share-ready version for your family. Film a video testimonial to provide an added dimension and tell your story in your own voice.



Once you've jotted down some initial thoughts, you can begin to weave those values and beliefs into your legacy letter. Remember to share your connection to Rice Memorial Hospital in your letter, and please let us know if you would like to include a gift to us as part of your legacy.

Questions to Ask

In preparing your story, think about the experiences that shaped your values. The following questions can help you get started.

What values are most important to you? How do you follow these in your daily life?

What major events affected your view of life?

Who has been your biggest influence? How have you influenced others during your lifetime?

What are you most grateful for personally and professionally?

What are the most important lessons you have learned from your loved ones, friends or colleagues?

What are your hopes and dreams for the future?

What advice do you want to leave your loved ones?

Determine Your Estate Size in 4 STEPS

It's important to know the scope and value of your estate. After all, you can't decide what to leave to others if you aren't sure what you own. Here are four steps you can take to determine the size of your estate.

Step 1: LIST YOUR MAJOR ASSETS

Assets can include many things, such as:

- Your home, land and other real property
- Stocks and bonds
- Cash, including savings accounts and CDs
- Tangible personal property (including autos, jewelry and antiques)
- Assets in which you have an income interest (such as an annuity)
- Retirement accounts such as 401(k)s or IRAs
- Life insurance
- Equity/ownership interest in a business like a sole proprietorship or partnership

Step 2: ASSIGN A VALUE

Use the current market value for your major assets. Don't strive for exact amounts. Rounded numbers are fine.

Step 3: DETERMINE HOW AND WITH WHOM YOUR ASSETS ARE OWNED

Ownership generally falls into three categories: solely owned, jointly owned with rights of survivorship and tenancy in common. Owning an asset with your brother is different than owning an asset with your spouse. Also, married couples who live in community property states have additional record-keeping requirements.

Step 4: CALCULATE YOUR DEBTS

What you owe is subtracted from the value of the assets when you pass. The most common debt is a mortgage on a primary residence or vacation house. Credit card balances and other loans are also calculated here.



These steps will set you well on your way to developing an estate plan. If you would like more information, please contact Shirley Carter at 320.231.4147 or shirley.carter@carrishealth.com.

“One generation plants the trees, another enjoys the shade.”



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